

**MINUTES OF A REGULAR MEETING OF THE TRUSTEES OF THE
ARDMORE PUBLIC WORKS AUTHORITY HELD ON
APRIL 18, 2022 AT 7:00 PM IN THE COMMISSION CHAMBERS**

Present:	Sheryl Ellis	Chairperson
	Doug Pfau	Vice-Chairperson
	Nancy Sjulín	Trustee
	John Credle, Jr.	Trustee
	David Plesher	Trustee
	Kevin Boatright	Manager
	Lori Linney	Secretary

This meeting was held in compliance with the Oklahoma Open Meeting Act (OSS 25)

1. CALL TO ORDER BY THE CHAIRPERSON

Chairperson Ellis called the meeting to order.

2. ROLL CALL

The Secretary called roll. All were present.

3. APPROVE AGENDA – ORDER OF BUSINESS AND CONTENTS

Motion was made by Trustee Plesher and seconded by Vice-Chairperson Pfau to approve the agenda as written.

Ayes:	Sjulín, Credle, Plesher, Pfau, Ellis
Nays:	None

4. APPROVE MINUTES

A. of the Ardmore Public Works Authority Regular Meeting held on April 4, 2022

Motion was made by Trustee Credle and seconded by Vice-Chairperson Pfau to approve the minutes of April 4, 2022, as written.

Ayes:	Sjulín, Credle, Plesher, Pfau, Ellis
Nays:	None

5. CONSENT

A. Consideration and Possible Action to Ratify an Approval by the Ardmore City Commission of Resolution 4212, a Resolution of City of Ardmore and Ardmore Public Works Authority Establishing Simmons Bank of Ardmore as the Official Depository of City Funds and Establishing Authorized Signatories and Consideration of Adoption or Rejection of Any Amendments to the Proposed Resolution as may be Considered by the Trustees at the Meeting

The Finance Department and Ardmore Public Works Authority's (APWA) staff recently accepted and evaluated proposals for banking services that were received on March 8, 2022. There were four (4) bids received from local banking institutions that offered several different deposit and investment opportunities that were evaluated. After consultation with Crawford and Associates, they felt most comfortable with the investments sweep approach that Simmons Bank has offered. In addition, they felt it would be easier to document and track the investments and staff would not be required to physically separate the APWA Trust monies from the City of Ardmore monies. Proposal from Simmons Bank for banking services to remain the bank depository for the City of Ardmore and the APWA will be for Fiscal Year 2022-2023 beginning on July 1, 2022. Resolution 4212, is a Resolution of City of Ardmore and Ardmore Public Works Authority Establishing Simmons Bank of Ardmore as the Official Depository of City Funds and Establishing Authorized Signatories

Motion was made by Trustee Sjulín and seconded by Trustee Credle to approve Consent Agenda Item 5.A

Ayes: Sjulín, Credle, Plesher, Pfau, Ellis
Nays: None

A. NEW BUSINESS

None

B. ADJOURN

Motion was made by Trustee Credle and seconded by Trustee Plesher to adjourn from this meeting.

Ayes: Sjulín, Credle, Plesher, Pfau, Ellis
Nays: None