

CITY OF ARDMORE  
Office of City Manager

Council Letter No.

5389

Meeting Date:

April 18, 2022

Mayor and City Commission  
City of Ardmore, Oklahoma

Re: Ardmore Downtown Executive Airport Ground Lease Agreement

Dear Commission Members:

The Ground Lease Agreement is located at the Ardmore Downtown Executive Airport and is between the City of Ardmore and Lessee as follows:

Chris McMurry

Leased Premises: 1413 Executive Airport Drive, Suite 5 also known as Tract 27-5

The City of Ardmore is the co-sponsor, along with the State of Oklahoma, ex rel Oklahoma Planning and Resources Board, of the area known as the Ardmore Downtown Executive Airport, which is located in Southern Ardmore and in the northern portion of Lake Murray State Park.

The initial term of the Ground Lease Agreement shall be for a term commencing on April 18, 2022 and ends on April 17, 2032, with the option of two (2) additional five (5) year extensions.

Staff respectfully recommends approval of the Ground Lease Agreement.

Respectfully submitted,



Kevin Boatright  
City Manager