

CITY OF ARDMORE
Office of City Manager

Council Letter No. 5407
Meeting Date: May 16, 2022

Mayor and City Commission
City of Ardmore, Oklahoma

RE: Termination of Lease Agreement

Dear Commission Members:


The Termination of Lease Agreement is between the City of Ardmore and Southern Oklahoma Blood Bank Institute. The Southern Oklahoma Blood Institute entered into a lease for certain vacant property described as follows:

A TRACT OF LAND BEING PART OF THE SE/4 OF THE SW/4 OF THE SE/4, SECTION 13
T4S R1E, I.M. IN ARDMORE, CARTER COUNTY, OKLAHOMA

The City of Ardmore and Southern Oklahoma Blood Bank Institute by mutual agreement have agreed to enter into this Termination of Lease Agreement effective May 16, 2022.

Staff respectfully recommends approval of the Termination of Lease Agreement between the City of Ardmore and Southern Oklahoma Blood Bank Institute.

Respectfully Submitted,


Kevin Boatright
City Manager

TERMINATION OF LEASE AGREEMENT

Whereas, the City of Ardmore and the Southern Oklahoma Blood Bank Institute entered into a lease for certain vacant property described as shown on the attached Exhibit A.; and,

Whereas, the parties desire to cancel the lease effective on April 12, 2022.

Now Therefore, The City of Ardmore, Oklahoma and the Southern Oklahoma Blood Bank Institute hereby enter into this cancellation agreement effective on April 12, 2022, and both parties are hereby released from any obligations under the lease.

Dated _____, 2022.

City of Ardmore, Oklahoma

BY:

Mayor

Southern Oklahoma Blood Bank Institute

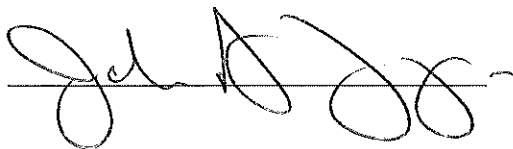
BY: 

EXHIBIT A

A TRACT OF LAND BEING PART OF THE SE/4 OF THE SW/4 OF THE SE/4, SECTION 13 T4S R1E, I.M. IN ARDMORE, CARTER COUNTY, OKLAHOMA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SE CORNER OF SAID SECTION 13; THENCE S 89°48'31" W ALONG THE SOUTH LINE OF SAID SECTION 13 A DISTANCE OF 1318.22' TO THE SE CORNER OF THE SE/4 OF THE SW/4 OF THE SE/4 OF SAID SECTION 13; THENCE N 00°08'02" W ALONG THE EAST LINE OF THE SE/4 OF THE SW/4 OF THE SE/4 OF SAID SECTION 13 A DISTANCE OF 40.00'; THENCE S 89°48'31" W PARALLEL WITH THE SOUTH LINE OF SAID SECTION 13 A DISTANCE OF 34.58' TO THE TRUE POINT OF BEGINNING;

THENCE S 89°48'31" W PARALLEL WITH THE SOUTH LINE OF SAID SECTION 13 A DISTANCE OF 565.51'; THENCE N 10°14'47" W A DISTANCE OF 26.41' TO A POINT ON THE SOUTH RIGHT-OF-WAY OF STATE HIGHWAY 142; THENCE IN A NORTHEASTERLY DIRECTION ALONG A CURVE TO THE RIGHT HAVING A RADIUS OF 10592.96', AN ARC DISTANCE OF 579.41', HAVING A CORD BEARING OF N 82°56'41" E AND A CHORD DISTANCE OF 574.34'; THENCE S 00°08'02" E A DISTANCE OF 94.64' TO THE TRUE POINT OF BEGINNING, CONTAINING 0.813 ACRES.