

CITY OF ARDMORE
Office of City Manager

Council Letter No. 4991
Meeting Date: January 4, 2021

Mayor and City Commission
City of Ardmore, Oklahoma

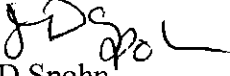
RE: Assignment of Retail Incentive Agreement

Dear Mayor and Commissioners:

The Assignment of Retail Incentive Agreement is between the Collins Investment Trust (Assignor) and American Nation Bank (Assignee). This Agreement is for Assignor to secure the satisfaction of Promissory Notes to cover the development of real property.

Staff recommends approval of the Assignment of Retail Incentive Agreement.

Respectfully Submitted,


JD Spohn
City Manager