

CITY OF ARDMORE
Finance Department

Council Letter No. 4660
Meeting Date: October 7th, 2019

Mayor and City Commission
City of Ardmore, Oklahoma

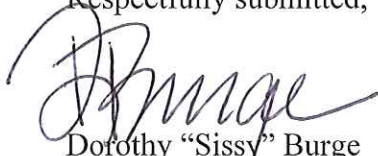
RE: RESOLUTION TO SPEND EXCESS INSURANCE RECOVERY FUNDS

Dear Commission Members:

The following resolution is needed to spend the funds in the Insurance Recovery Fund for items other than the repair or replacement of equipment or vehicles for which insurance money was received. State Law requires that to use any overage accumulated in this fund for expenses not related to the insurance claims, then approval of the governing body by resolution is required.

Since there is an overage from the past several years of \$60,000, and there is a need throughout the fiscal year to replace items for safety issues or property damage not insured. Staff recommends that the Commission approve the following resolution to release \$10,000 of the Insurance Recovery Fund for various purchases of the City.

Respectfully submitted,


Dorothy "Sissy" Burge
City Treasurer

Reviewed by _____


City Manager

RESOLUTION _____

RESOLUTION TO APPROVE THE SPENDING OF EXCESS FUNDS IN THE
INSURANCE RECOVERY FUND FOR NON-INSURANCE CLAIM
EXPENDITURES

WHEREAS there are available excess funds that have accumulated in the Insurance Recovery Fund over the past several years; and

WHEREAS State Law requires the approval of the governing body by resolution to spend any excess funds for expenditures other than those associated with the insurance claim for which the funds were originally received; and

WHEREAS there is a need to replace items for various purchases for the City of Ardmore;

BE IT THEREFORE RESOLVED that the Board of Commissioners of the City of Ardmore approves that excess funds of \$10,000 be used from the Insurance Recovery Fund for various purchases this fiscal year 2019/2020.

PASSED by the Commission and **SIGNED** by the Mayor on this 7TH day of October 2019.

CITY OF ARDMORE, OKLAHOMA
A Municipal Corporation,

By: _____
Mayor

ATTEST:

City Clerk

RESOLUTION #	PO#	Vendor	Claims Date	Qnty	Actual	Budget amount	Var.	Acct#
Chairs (7)						2000.00		
(3) Chairs D.S. National Business V3142	19002226	3142	9/21/2018	3	1022.00		242.00	4200
(1) Chair PD V3142 National Bust	19004261	3142	11/16/2018	1	417.00			
(1) Chair OP/San v3142	19010200	3142		1.00	319.00			
Misc Supply & First Aid(bugX,hand sam)						3300.00	(1526.27)	2050
Ergonomic (Computer trays, phone headphones keyboards)								
Clorox,hand sant. V0351 Northern Safety	19002040	351	9/14/2018		419.40			
First Aid V0351 Northern Safety	19005281	351	12/14/2018		445.40			
First Aid V0351 Northern Safety	19002190	0351	9/21/2018		783.72			
First Aid V0351 Northern Safety	19008984	351	3/29/2019		1073.68			
First Aid V0351 Northern Safety	19008100	351	3/8/2019		693.43			
Bug spray v3000 Walmart	3000	5/20/2019			106.89			
First Aid V0351 Northern Safety	351	6/11/2019			341.20			
First Aid V0351 Northern Safety	351	6/11/2019			962.55			
Safety Vests (PW, Fire, Police, Parks)						1500.00	(291.55)	2030
Safety vest Northern Safety v0351	19002040	351	9/14/2018	40	518.00			
PD Safety vest V3232 Chief Supply	19006798	3232	01/25/2019		42.50			
PD Traffic vest v3232 Chief Supply	19006657	3232	1/25/2019		312.50			
PD Traffic vest v3232 Chief Supply	19005592	3232	12/21/2018	5	236.99			
Safety vest Northern Safety v0351	351	6/11/2019			681.66			
Safety (hards hats, safety glasses, caps)						400.00	77.28	2030
Safety glasses v0351 Northern Safety	19002040	351	9/14/2018	24.00	86.16			
Hard hat liners v0351 Northern Safety	19004966	0351	12/7/2018	20.00	236.56			
Misc (repairs insurance does not cover)						1800.00	1300.00	
replace concrete re:claim	19003491	7642	10/17/2018		500.00			
Gloves/CPR masks						1000.00	363.64	2030
Work Gloves v0351 Northern Safety	19002040	351	9/14/2018	84.00	293.16			
Nitrile Gloves v0351 Northern Safety	19002040	351	9/14/2018	24.00	343.20			2050
					9835.00	10000.00		
							165.00	

INSURANCE RECOVERY
Fund 26
Dept 5910
FY 19/20

9/18/19 4:20 PM

RESOLUTION #	PO#	Vendor	Claims Date	Qty	Actual	Budget amount	Var.	Acct#
Chairs (7)						1500.00	1500.00	4200
Misc Supply & First Aid(bugX, hand sam)						3300.00	3300.00	2050
Ergonomic (Computer trays, phone headphones keyboards)								
Safety Vests (PW,Fire,Police,Parks)						1200.00	1200.00	2030
Safety (hardt hats, safety glasses, caps)						700.00	700.00	2030
Misc (repairs insurance does not cover) Life jackets at pool						2300.00	2030.00	
Gloves/CPR masks						1000.00	1000.00	2030
						0.00	10000.00	
							10000.00	