

**CITY OF ARDMORE
HUMAN RESOURCES DEPARTMENT**

Council Letter No. 4530

Meeting Date: June 3, 2019

Mayor and City Commission
City of Ardmore, Oklahoma

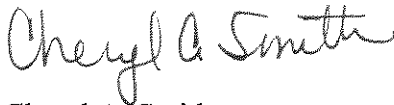
RE: Payment to Oklahoma Municipal Assurance Group

Dear Commission Members:

Staff requests the City Commission's approval of the annual fee of \$140,859 to Oklahoma Municipal Assurance Group for the Cities property insurance. The annual fee is \$160.00 greater than the previous year. The fee is paid quarterly with an estimated amount of \$35,214.75 being paid each quarter. This is for Policy Year July 1, 2019 to June 30, 2020. This is a budget item.


Staff recommends approval of payment to Oklahoma Municipal Assurance Group.

Respectfully submitted,



Cheryl A. Smith
HR Director

Reviewed by: _____


City Manager



3650 S. Boulevard • Edmond, OK 73013 • omag.org
405.657.1400 • 800.234.9461 • FAX 405.657.1401

Date of Invoice: 05/15/2019

DIRECT BILL INVOICE

Insured: CITY OF ARDMORE

Mail To
CITY OF ARDMORE
P.O. BOX 249
ARDMORE OK 73402-0249

Policy Reference Nbr: PRO 1400401 03
Effective: 07/01/2019 Expiration: 07/01/2020
PROPERTY

Agent: OMAG
Telephone: 405-657-1400 0 0000000

INST	DATE	TRANSACTION	AMOUNT
01	05/15/2019	RENEWAL	\$ 35,214.75

AMOUNT DUE	\$	35,214.75
PAYMENT DUE BY		07/01/2019
POLICY BALANCE	\$	140,859.00

Thank you for your business. If you have questions about your account, please call 1-800-234-9461 or 405-657-1400.

Detach along the perforation below - Keep this part for your records.

RETURN THIS PORTION WITH YOUR REMITTANCE

Policy Number PRO 1400401 03
Insured Name CITY OF ARDMORE

Amount Due \$ 35,214.75
Payment Due By 07/01/2019

PLEASE REMIT PAYMENT TO:

OMAG
3650 South Boulevard
Edmond, OK 73013-5581